

**INDIAN OVERSEAS BANK**

Asset Recovery Management Branch
Maker Tower E, 5th Floor, Cuffe Parade, Mumbai-400005
PHONE : 022-22174117, 022-22174111
E - Mail : lob1998@job.in

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

Sale of movable property Hypothecated to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002).

Whereas, the Authorized Officer of Indian Overseas Bank has taken symbolic possession of the following properties pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said properties. The sale will be done by the undersigned through e-auction platform provided at the Web Portal www.mstcecommerce.com

Name & address of the Borrower : M/s. Vighnaharta Plasto, Gut No. 1457/2, Paiki Nighoj Village, Taluka-Parner, Dist-Ahmednagar, Maharashtra

Name and address of the Guarantor/Mortgagors:

1. Mr. Kaluram Sahadevgajare, Row house no.1, Shree Ramkrupa CHS, Sector 2A Airoli, Navi Mumbai-400708

Date of NPA : 30.04.2021

Date of Demand notice : 10.12.2021

Dues claimed in Demand Notice : being Rs. 3,42,95,773/- (Rupees Three crore forty-two lacs ninety five thousand seven hundred and seventy three Only) as on 30.11.2021 with further interest & costs.

Date of symbolic possession notice : 05.08.2022

Dues claimed in symbolic possession Notice : Rs. 3,69,97,608/- (Rupees Three crore Sixty Nine lakh Ninety Seven Thousand Six Hundred and Eight only) as on 05.08.2022 with further interest and costs.

***Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) :** Bank has not received any claim. Purchaser/Successful Bidder has to ascertain the dues from the concerned authorities/society and has to bear in full.

SCHEDULE OF PROPERTIES/RESERVE PRICE AND EARNEST MONEY DEPOSIT

Property details	Reserve Price excluding TDS/GST (in Rs.)	EMD (in Rs.)
Item-I*	Rs	Rs
a) Land and Building at Survey No. 1457/2, adm. 00-11 H-R out of the area adm. 04-86 H-R Kharaba 00-51 H-R Total adm. 00-51 H-R, Near Essar Patrol Pump Nighoj-Shirur road, Village Nighoj, Parner Taluk, Ahmednagar District-414306. In the name of Mr. Kaluram Sahadev Gajare.	2,95,40,000/-	29,54,000/-
b) Land and Building at Survey No. 1457/2, adm. 00-12 H-R out of the area adm. 04-86 H-Rharaba 00-51 H-R Total adm. 00-51 H-R, Near Essar Patrol Pump Nighoj-Shirur road, Village Nighoj, Parner Taluk, Ahmednagar District-414306. In the name of Mr. Kaluram Sahadev Gajare. boundaries as under : On the North by rest of gat No. 1457/2 On the South by road On the East by stream On the west by rest of gat No. 1457/2 (This is common security for Vighnaharta plasto and Vighnaharta Plasto Pvt. Ltd.)		
Item-II	Rs.	Rs.
Plant & Machinery exclusive of the unit of M/s. Vighnaharta plasto located at survey no 1457/2, Adm 00-11 R & 00-12 R near Essar petrol pump, Nighoj-Shirur road, village Nighoj, Parner Taluk, Ahmednagar Dist, owned by Mr. Kaluram Sachdev Gajare. (List Enclosed)	1,00,80,000/-	10,08,000/-

***This is common security for Vighnaharta plasto and Vighnaharta Plasto Pvt. Ltd.**

The outstanding of Vighnaharta Plasto Pvt. Ltd. as on 31.10.2023 is Rs. 2,81,51,470.60/-

DETAILS OF AUCTION :

Date and time of e-auction : 08.01.2024, between 11.00 AM to

***This is common security for Vighnaharta plasto and Vighnaharta Plasto Pvt. Ltd.**

The outstanding of Vighnaharta Plasto Pvt. Ltd. as on 31.10.2023 is Rs. 2,81,51,470.60/-/-

DETAILS OF AUCTION :

Date and time of e-auction	08.01.2024 between 11.00 AM. to 01.00 P.M. with auto extension of ten minutes each till sale is completed.
EMD Remittance	Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS (After generation of Challan from (https://www.mstcecommerce.com) in bidders Global EMD Wallet. NEFT/RTGS transfer can be done from any Scheduled Commercial Bank.
Bid Multiplier	Rs. 50,000/- (Rupees Fifty Thousand Only) in both the items
Inspection of Property	28.12.2023 onwards between 11.00 AM to 01:00 PM (with prior appointment)
Submission of online application for bid with EMD starts from	20.12.2023 from 9.00 AM onwards
Known Encumbrances if any	Not Exactly known to Bank. Property is being sold on "AS is where is", "As is-What is", and "Whatever there is" basis. Purchaser has to ascertain the dues from the concern authorities /society and had to bear in full.
Outstanding dues of Local Self Government known to bank (Property Tax, Water sewerage, Electricity Bills etc.)	Bank has not received any claim. However Bank's dues have priority over the Statutory dues.

***Bidders has to bid above the reserve price as per the proposed bid multiplier.**

For terms and conditions Please visit :

- (1) <https://www.ibapi.in>
- (2) <http://www.mstcecommerce.com>
- (3) www.iob.in

Date : 18.12.2023

Place : Mumbai

**Siva Rama Kumar T
(Authorised Officer)
Indian Overseas Bank**